FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Print or Type Response	es)										
1. Name and Address of FLYNN MICHAE	2. Issuer Name and Airspan Networks		•		O]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
777 YAMATO RO	OAD, SUITE 310		3. Date of Earliest Transaction (Month/Day/Year) 08/13/2021						Officer (give title below) Oth	er (specify below	w)
BOCA RATON, F	4	4. If Amendment, Dat	te Original I	Filed(1	Month/Day/Y	ear)	6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
Title of Security Instr. 3) 2. Transaction Date (Month/Day/Ye			Execution Date, if	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Pric			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Beneficial Ownership
Common Stock		08/13/2021		A		25,359	A	(1)	25.359	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code)	5. Numbor of Deriva Securitie Acquired or Dispos of (D) (Instr. 3, and 5)	rivative Expiration Date (Month/Day/Year) rived (A) spoots of the control of the		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s)	Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Restricted Stock Units	(2)	08/13/2021		A		57,750		(3)	(3)	Common Stock	57,750	\$ 0	57,750	D	
Stock Option (right to buy)	\$ 1.94	08/13/2021		A		7,332		08/13/2021	06/09/2024	Common Stock	7,332	<u>(4)</u>	7,332	D	
Stock Option (right to buy)	\$ 2.53	08/13/2021		A		10,389		08/13/2021	11/04/2024	Common Stock	10,389	<u>(5)</u>	10,389	D	
Stock Option (right to buy)	\$ 2.53	08/13/2021		A		8,330		08/13/2021	01/29/2025	Common Stock	8,330	<u>(6)</u>	8,330	D	
Stock Option (right to buy)	\$ 2.66	08/13/2021		A		11,162		08/13/2021	02/03/2026	Common Stock	11,162	<u>(7)</u>	11,162	D	
Stock Option (right to buy)	\$ 3.36	08/13/2021		A		23,473		(8)	04/27/2027	Common Stock	23,473	<u>(9)</u>	23,473	D	
Stock Option (right to buy)	\$ 5.42	08/13/2021		A		28,999		(10)	01/29/2029	Common Stock	28,999	(11)	28,999	D	

Stock Option (right to buy)	\$ 3.96	08/13/2021	A	29,357	(12)	02/11/2030	Common Stock	29,357	(13)	29,357	D	
Stock Option (right to buy)	\$ 6.29	08/13/2021	A	13,533	<u>(14)</u>	01/28/2031	Common Stock	13,533	(15)	13,533	D	

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer Othe					
FLYNN MICHAEL T 777 YAMATO ROAD, SUITE 310 BOCA RATON, FL 33431	X							

Signatures

/s/ David Brant, Attorney-in-Fact	08/13/2021
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Received in exchange for 4,396 restricted shares of Airspan Networks Inc. ("Legacy Airspan") common stock in connection with the merger of Artemis Merger Sub Corp. ("Merger Sub") with and into Legacy Airspan (the "Merger") pursuant to that certain Business Combination Agreement, dated as of March 8, 2021, by and among Airspan Networks Holdings Inc. (f/k/a New Beginnings Acquisition Corp.), Legacy Airspan and Merger Sub.
- (2) Each restricted stock unit ("RSU") represents a right to receive one share of Airspan Networks Holdings Inc. common stock.
- (3) The RSUs vest on the earliest to occur of (a) August 13, 2022, (b) Mr. Flynn's death, (c) Mr. Flynn's disability and (d) Mr. Flynn's qualifying separation, provided that Mr. Flynn continues to be a director of Airspan Networks Holdings Inc. through such date or event.
- (4) Received in the Merger in exchange for a stock option to acquire 1,271 shares of Legacy Airspan common stock for \$11.22 per share.
- (5) Received in the Merger in exchange for a stock option to acquire 1,801 shares of Legacy Airspan common stock for \$14.61 per share.
- (6) Received in the Merger in exchange for a stock option to acquire 1,444 shares of Legacy Airspan common stock for \$14.61 per share.
- (7) Received in the Merger in exchange for a stock option to acquire 1,935 shares of Legacy Airspan common stock for \$15.32 per share
- $\textbf{(8)} \quad \text{The stock option vests as to 25\% on April 27, 2018, and in 36 equal monthly installments thereafter.}$
- (9) Received in the Merger in exchange for a stock option to acquire 4,069 shares of Legacy Airspan common stock for \$19.37 per share.
- $\textbf{(10)} \ \ \text{The stock option vests as to 25\% on January 29, 2020, and in 36 equal monthly installments thereafter.}$
- (11) Received in the Merger in exchange for a stock option to acquire 5,027 shares of Legacy Airspan common stock for \$31.26 per share.
- (12) The stock option vests as to 25% on February 11, 2021, and in 36 equal monthly installments thereafter.
- (13) Received in the Merger in exchange for a stock option to acquire 5,089 shares of Legacy Airspan common stock for \$22.86 per share.
- (14) The stock option vests as to 25% on January 28, 2022, and in 36 equal monthly installments thereafter.
- (15) Received in the Merger in exchange for a stock option to acquire 2,346 shares of Legacy Airspan common stock for \$36.30 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.